

RESOLUTION NO. 1

BEACON HILL HOME ASSOCIATION BOARD OF DIRECTORS

Meeting of September 25, 2018

The Board of Directors of the Association, acting in accordance with the Association's Declaration and the Articles of Incorporation for the Association, resolves as follows:

RESOLVED, historically, the annual meeting of the Association occurred in May of each year. However, the Association operates on a calendar fiscal year for its Budget and annual assessments pursuant to Declaration Article III.

RESOLVED, the Board believes having the Annual Meeting of the Members occur in the Fall of each year better allows for the Board to create a budget closer to the beginning of the next fiscal year and to tie annual assessments to the property tax years for which they are being assessed.

FURTHER RESOLVED, that the Association members be made aware of the Board's desire that the members amend the Association Bylaws Art. III. Sect. 1. in accordance with Art. XII, Sec. 1 to make the Annual Meeting take place in October of each year.